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**Springland International Holdings Limited**  
**華地國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1700)**

**ANNOUNCEMENT**  
**HIGHLIGHTS OF FIRST QUARTER RESULTS**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2018**  
**OF JIANGSU SPRINGLAND INTERNATIONAL**  
**HOLDINGS (GROUP) LIMITED**

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 18 March 2016 in relation to the issue of medium term financing notes (the “**Medium Term Notes**”) in the PRC by Jiangsu Springland International Holdings (Group) Limited (江蘇華地國際控股集團有限公司), a wholly owned subsidiary of the Company incorporated in the PRC (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to the relevant laws and regulations in the PRC, the unaudited consolidated financial information for the three months ended 31 March 2018 of Jiangsu Springland International Holdings (Group) Limited and its subsidiaries (the “**Jiangsu Springland Group**”) has been published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>).

Extract of the unaudited consolidated financial information for the three months ended 31 March 2018 of Jiangsu Springland International Holdings (Group) Limited and the Jiangsu Springland Group is attached as Appendix to this announcement.

**The unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited is prepared in accordance with the PRC generally accepted accounting principles. The unaudited consolidated financial information may require adjustment during the course of auditing. In addition, the information contained therein is limited solely to Jiangsu Springland International Holdings (Group) Limited and its subsidiaries, which does not provide a full picture of the operation status of the Group. The unaudited consolidated financial information contained therein also has not been confirmed nor reviewed by the auditors of Jiangsu Springland International Holdings (Group) Limited and the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.**

By order of the Board  
**Chen Jianqiang**  
Chairman

Wuxi, PRC, 30 April 2018

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr Chen Jianqiang and Mr Tao Qingrong; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.*

## Appendix

### I Extract of key unaudited consolidated financial information for the three months ended 31 March 2018 of Jiangsu Springland Group

	31 March 2018 (unaudited) RMB
<b>Balance Sheet (consolidated)</b>	
Current assets	1,323,222,408
Non-current assets	11,062,040,279
Total assets	<u>12,385,262,687</u>
Current liabilities	3,843,822,516
Non-current liabilities	2,338,901,068
Total liabilities	<u>6,182,723,584</u>
Total equity	<u>6,202,539,103</u>
Total liabilities and equity	<u>12,385,262,687</u>
	For the three month ended 31 March 2018 (unaudited) RMB
<b>Income Statement (consolidated)</b>	
Operating revenue *	1,589,310,357
Operating profit	289,081,433
Total profit	275,377,999
Net profit	199,111,194
Net profit attributable to owners of the parent	<u>188,808,532</u>
<b>Cash Flow Statement (consolidated)</b>	
Net cash flows from operating activities	484,703,329
Net cash flows from investment activities	(229,535,450)
Net cash flows from financing activities	(212,828,510)
Effect of foreign exchange rate changes	(2,667,583)
Cash and cash equivalents as at 31 December 2017	<u>279,354,107</u>
Cash and cash equivalents as at 31 March 2018	<u>319,025,893</u>

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

**II Extract of key unaudited financial information for the three months ended 31 March 2018 of Jiangsu Springland International Holdings (Group) Limited\***

	31 March 2018 (unaudited) RMB
<b>Balance Sheet</b>	
Current assets	4,570,510,711
Non-current assets	2,785,945,845
Total assets	<u>7,356,456,556</u>
Current liabilities	1,283,167,380
Non-current liabilities	1,620,660,438
Total liabilities	<u>2,903,827,818</u>
Total equity	<u>4,452,628,738</u>
Total liabilities and equity	<u>7,356,456,556</u>
	For the three month ended 31 March 2018 (unaudited) RMB
<b>Income Statement</b>	
Operating revenue *	27,744,003
Operating profit	10,876,554
Total profit	10,804,997
Net profit	<u>7,874,398</u>
<b>Cash Flow Statement</b>	
Net cash flows from operating activities	21,515,421
Net cash flows from investment activities	248,038,973
Net cash flows from financing activities	(212,708,510)
Effect of foreign exchange rate changes	(11,390)
Cash and cash equivalents as at 31 December 2017	<u>171,511,477</u>
Cash and cash equivalents as at 31 March 2018	<u>228,345,971</u>

\*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.