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**SPRINGLAND**

**Springland International Holdings Limited**

**華地國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1700)**

## **FULL EXERCISE OF OVER-ALLOTMENT OPTION**

### **FULL EXERCISE OF OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option was exercised in full by Morgan Stanley Asia Limited, the Sole Global Coordinator, on 21 October 2010 in respect of an aggregate of 93,750,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering, to cover over-allocations in the International Offer. The Over-allotment Shares consist of existing Shares held by Over-allotment Selling Shareholders which has been offered for sale at HK\$5.93 per Share (excluding brokerage fee of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

The Company announces that the Over-allotment Option was exercised in full by Morgan Stanley Asia Limited, the Sole Global Coordinator, on 21 October 2010, in respect of an aggregate of 93,750,000 Sale Shares offered for sale by the Over-allotment Selling Shareholders (the “Over-allotment Shares”), representing 15% of the Offer Shares initially available under the Global Offering, to cover over-allocations in the International Offer.

The Over-allotment Shares consist of existing Shares held by Over-allotment Selling Shareholders which has been offered for sale at HK\$5.93 per Share (excluding brokerage fee of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. As the Over-allotment Shares are existing Shares of the Company, listing of and dealing in such Shares has commenced on the Main Board of the Stock Exchange at 9:30 a.m. on 21 October 2010.

As shown in the shareholding structure of the Company set out below, immediately before the exercise of the Over-allotment Option, the issued share capital of the Company held by the public Shareholders was approximately 25%, which will be increased to approximately 28.75% immediately after the exercise of the Over-allotment Option.

The shareholding structures of the Company immediately before and immediately after the exercise of Over-allotment Option are as follows:

<b>Shareholder</b>	<b>Immediately before the exercise of Over-allotment Option</b>		<b>Immediately after the exercise of Over-allotment Option</b>	
	<i>Approximate Number of Shares</i>	<i>% of issued share capital</i>	<i>Approximate Number of Shares</i>	<i>% of issued share capital</i>
Netsales Trading Limited	1,393,000,000	55.72%	1,364,250,000	54.57%
Celestial Spring Limited	45,000,000	1.80%	35,000,000	1.40%
CDH Resource Limited	437,000,000	17.48%	382,000,000	15.28%
Other public Shareholders	625,000,000	25.00%	718,750,000	28.75%
<b>Total</b>	<b>2,500,000,000</b>	<b>100.00%</b>	<b>2,500,000,000</b>	<b>100.00%</b>

The additional net proceeds to be received by the Over-allotment Selling Shareholders upon the sale of the Over-allotment Shares are estimated to be approximately HK\$539 million. The Company will not receive any proceeds in respect of the sale of the Over-allotment Shares.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

Further announcement will be made by the Company after the end of the stabilisation period in connection with the Global Offering pursuant to Section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong).

By order of the Board of Directors  
**Chen Jianqiang**  
*Chairman*

Hong Kong, 22 October 2010

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Fung Hiu Lai; two non-executive directors, namely Mr Wang Lin and Mr Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Wang Shuaiting.*