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SPRINGLAND

Springland International Holdings Limited

華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1700)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yu has been appointed as an executive director and vice-president of the Company with immediately effect.

The board of directors (the “**Board**”) of Springland International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yu Yaoming (“**Mr. Yu**”), a senior manager of the Company, has been appointed as an executive director and vice-president of the Company with immediate effect, who will continue to focus on the accounting and financial management of the Group.

Mr. Yu, aged 41, has over 11 years of experience in finance and accounting and is a member of the Chinese Institute of Certified Public Accountants. Mr. Yu joined the Group in October 2007 as a financial director of the Group and 江蘇華地國際控股集團有限公司 (Jiangsu Springland Enterprise Investment Holding Group Co., Ltd) and he is responsible for the accounting and financial reporting of the Group. Prior to joining the Group, Mr. Yu worked as an accounting manager of 上海賽科石油化工有限責任公司 (Shanghai SECCO Petrochemical Company Limited) from 2001 to 2007. Prior to that, Mr. Yu worked as a deputy director of the finance department of 中石化上海金山工程公司 (SINOPEC Shanghai Jinshan Engineering Co., Ltd.) from 1999 to 2001 and worked in relevant units under 中國石化上海石油化工股份有限公司 (SINOPEC Shanghai Petrochemical Company Limited) from 1992 to 1999. Mr. Yu obtained a bachelor’s degree in accounting from 上海財經大學 (Shanghai University of Finance and Economics) in 1992.

Mr. Yu has not held any directorship in listed public companies in the last three years. Mr. Yu does not have any relationship with any directors, senior management, or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Yu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Yu has not entered into any service contract with the Company and is not appointed for any specific term but shall be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The emoluments of Mr. Yu have not been fixed but will be determined by the Board with reference to his duties and responsibilities within the Group, performance of the Group, as well as prevailing market conditions, and will be subject to approval by the Remuneration Committee of the Company.

Save as disclosed above, as at the date of this announcement, there is no other information relating to the appointment of Mr. Yu to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Yu on his appointment as executive director and vice-president of the Company.

By order of the Board
Springland International Holdings Limited
Chen Jianqiang
Chairman

Hong Kong, 23 May 2011

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chen Jianqiang, Mr. Tao Qingrong and Mr. Fung Hiu Lai; two non-executive directors, namely Mr. Wang Lin and Mr. Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr. Lin Zhijun, Dr. Zhang Weijiong and Mr. Wang Shuaiting.