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Springland International Holdings Limited 華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1700)

ANNOUNCEMENT PURSUANG TO RULE 13.09 OF THE LISTING RULES

HIGHLIGHTS OF FIRST QUARTER RESULTS OF JIANGSU SPRINGLAND FOR THE THREE MONTHS ENDED 31 MARCH 2013

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 31 December 2012, 21 March 2013 and 28 March 2013 in relation to the issue of short-term financing Notes in the PRC by Jiangsu Springland, a wholly owned subsidiary of the Company (the "Announcements"). Unless otherwise stated, terms used on this announcement shall have the same meanings as those defined in the Announcement.

As required by the relevant regulations of the People's Bank of China and the National Association of Financial Market Institutional Investors, the financial information of Jiangsu Springland and its subsidiaries ("the Jiangsu Springland Group") for the three months ended 31 March 2013 has been published on <u>www.chinamoney.com.cn</u> and <u>www.shclearing.com</u> on 23 April 2013.

Set out below is an extract of the key unaudited financial information of the Jiangsu Springland Group and Jiangsu Springland for the three months ended 31 March 2013.

I. Extract of key unaudited consolidated financial information of Jiangsu Springland Group

	RMB
Balance Sheet (consolidated)	
Current assets	4,136,582,398
Non-current assets	6,920,885,467
Total assets	11,057,467,865
Current liabilities	5,183,576,221
Non-current liabilities	1,351,721,641
Total liabilities	6,535,297,862
Total equity attributable to owners of the parent	4,076,172,660
Total equity	4,522,170,003
Total liabilities and equity	11,057,467,865
Income Statement (consolidated) Operating revenue *	1,368,396,955
Operating profit	401,733,196
Total profit	399,195,560
Net profit	299,671,844
Net profit attributable to owners of the parent	287,092,501
Cash Flow Statement (consolidated)	
Net cash flows from operating activities	619,408,600
Net cash flows from investment activities	-1,516,933,311
Net cash flows from financing activities	1,073,042,722
Cash and cash equivalents as at 31 March 2013	1,365,338,114
Cash and cash equivalents as at 31 December 2012	1,189,820,103

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

II. Extract of key unaudited financial information of Jiangsu Springland

	RMB
Balance Sheet	
Current assets	6,396,452,745
Non-current assets	866,055,082
Total assets	7,262,507,827
Current liabilities	3,331,012,041
Non-current liabilities	539,125,400
Total liabilities	3,870,137,441
Total equity	3,392,370,386
Total liabilities and equity	7,262,507,827

Income Statement	
Operating revenue *	25,526,814
Operating profit	35,335,303
Total profit	35,355,028
Net profit	26,485,537
Cash Flow Statement	
Net cash flows from operating activities	-24,290,593
Net cash flows from investment activities	-1,134,159,292
Net cash flows from financing activities	1,070,278,390
Cash and cash equivalents as at 31 March 2013	946,699,882
Cash and cash equivalents as at 31 December 2012	1,034,871,377

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

The above financial information is only based on the unaudited management accounts of Jiangsu Springland prepared in accordance with the prevailing generally accepted accounting principles in the PRC, which has not been confirmed nor reviewed by the auditors of Jiangsu Springland and the Company.

By order of the Board Springland International Holdings Limited Chen Jianqiang Chairman

Hong Kong, 23 April 2013

As at the date of this announcement, the Board comprises four executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong, Mr Fung Hiu Lai and Mr Yu Yaoming; two non-executive Directors, namely Mr Wang Lin and Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Wang Shuaiting.