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Springland International Holdings Limited

華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1700)

UNUSUAL PRICE MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of Springland International Holdings Limited (the "**Company**") has noted today's decrease in price and increase in trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that the Board is not aware of any reasons for these price movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Future Ordinance.

The Company has today received notice prescribed under the Securities and Futures Ordinance from CDH Resource Limited that it disposed of a total of 166,000,000 shares, representing 6.64% of the Company's issued share capital, with average consideration HK\$3.75 per share on 16 May 2013 off exchange.

This announcement is made by the order of the Board of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board

Springland International Holdings Limited

Chen Jianqiang

Chairman

Hong Kong, 20 May 2013

As at the date of this announcement, the Board comprises four executive directors, namely Mr Chen Jianqiang, Mr Tao Qingrong, Mr Fung Hiu Lai and Mr Yu Yaoming; two non-executive directors, namely Mr Wang Lin and Mr Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Wang Shuaiting.