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Springland International Holdings Limited
華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1700)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Springland International Holdings Limited (the “**Company**”) hereby announces that due to personal reasons, Mr. Wang Shuaiting has tendered his resignation to the Company and ceased to hold the position of an independent non-executive director of the Company and members of the audit committee, remuneration committee and nomination committee of the Board with effect from 17 January 2014.

Mr. Wang has confirmed that he has no disagreement with the Company and the Board and is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to express its sincere gratitude to Mr. Wang for his important contributions to the development of the Company during his term of office.

Following the resignation of Mr. Wang, the Company has two independent non-executive Directors and two audit committee members, the number of independent non-executive director falls below the minimum number as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the number of the audit committee members also falls below the minimum number as required under Rule 3.21 of the Listing Rules. Further, the number of independent non-executive director falls below one-third of the Board members as required under Rule 3.10A of the Listing Rules.

The Company is endeavoring to identify suitable candidate(s) to fill the required number of independent non-executive director as soon as practicable, with the relevant appointments to be made within three months from the effective date of the resignation of Mr. Wang as required under Rules 3.11 and 3.23 of the Listing Rules. Further announcement(s) will be made by the Company in relation to such appointments as and when appropriate.

By order of the Board
Springland International Holdings Limited
Chen Jianqiang
Chairman

Hong Kong, 17 January 2014

As at the date of this announcement, the Board comprises four executive directors, namely Mr Chen Jianqiang, Mr Tao Qingrong, Mr Fung Hiu Lai and Mr Yu Yaoming; one non-executive director, namely Mr Fung Hiu Chuen, John; and two independent non-executive directors, namely Dr Lin Zhijun and Dr Zhang Weijiong.