

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SPRINGLAND

Springland International Holdings Limited

華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1700)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Cheung Yat Ming has been appointed as independent non-executive Director, members of the audit committee, remuneration committee and nomination committee of the Company, all with effect from 11 March 2014.

The Board further announces that Mr. Fung Hiu Lai has resigned as executive Director of the Company with effect from 11 March 2014.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Springland International Holdings Limited (the “**Company**”) hereby announces that Mr. Cheung Yat Ming (“**Mr. Cheung**”) has been appointed as an independent non-executive Director, members of the audit committee, remuneration committee and nomination committee of the Company, all with effect from 11 March 2014.

Mr. Cheung Yat Ming (張一鳴), aged 45, holds a bachelor degree in accountancy from the Hong Kong Polytechnic University. Mr. Cheung has been a certified public accountant of the Hong Kong Institute of Certified Public Accountants since 1995 and a chartered accountant under the Institute of Chartered Accountants in England and Wales since 2007. Mr. Cheung is an executive director, chief executive officer and responsible officer of New Century Asset Management Limited, a REIT manager of New Century Real Estate Investment Trust (stock code: 01275), a REIT listed on the Main Board of the Stock Exchange of Hong Kong Limited.

Mr. Cheung has extensive experience in the fields of investment, real estate and property market research, corporate finance and auditing. Mr. Cheung was a staff accountant and semi-senior accountant at Arthur Andersen & Co. in Hong Kong and China from August 1991 to August 1994. In September 1994, Mr. Cheung joined Citibank (now named Citigroup) as an accountant and administration manager and held the position of assistant vice president from September 1996. In October 1997, he started working in Salomon Smith Barney (now named Citigroup) as an equity research analyst. In May 1999, Mr. Cheung left Salomon Smith Barney to join Donaldson, Lufkin & Jenrette where he worked until November 2000. He joined HSBC Securities (Asia) Limited as the head of Hong Kong and China property research in November 2000 where he worked until April 2005. Mr. Cheung joined Cohen & Steers Asia Limited in 2005 as a senior vice president and executive director, supervising its Asia Pacific real estate investment and research functions until February 2009. Mr. Cheung joined DBS Vickers (Hong Kong) Limited as the head of research in June 2009. Since August 2011, Mr. Cheung has been the chief investment officer of Neutron INV Partners Limited and has been involved in work such as exploring new investment opportunities, setting up the Neutron Greater China Equity Fund and marketing to local and overseas institutional investors, consultants, distribution intermediaries. Further, in 2010, Mr. Cheung received the Outstanding Chinese Business Leader Award from the HongQi and China Report.

There is a letter of appointment entered into between the Company and Mr. Cheung. Mr. Cheung has not otherwise entered into any service contract with the Company or any of its subsidiaries. Mr. Cheung's appointment as an independent non-executive Director will commence on 11 March 2014 for an initial fixed term of 3 years and can be terminated by either party with a written notice of not less than 3 months, but in any event subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Mr. Cheung is entitled to an annual director's fee of HK\$240,000. This fee was determined after arm's length negotiation between Mr. Cheung and the Company, with reference to market conditions and his experience and qualification.

Save as disclosed above, (i) to the best knowledge and belief of the Board, having made all reasonable enquiries, Mr. Cheung does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Cheung has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) to the best knowledge and belief of the Board, having made all reasonable enquires, Mr. Cheung does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Cheung does not have any interest and short positions in the shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information that should be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

Following the appointment of Mr. Cheung as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company, the Company has fully complied with the requirements of Rules 3.10(1), 3.10A and 3.21 of the Listing Rules. The Board would like to extend a warm welcome to Mr. Cheung on taking up his new position.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Fung Hiu Lai (“**Mr. Fung**”) has resigned as executive Director of the Company with effect from 11 March 2014 due to his other personal engagements require substantially more of his time and dedication. Mr. Fung will remain as the vice president of the Group and continue to perform his job duties to the Group.

Mr. Fung has confirmed that he has no disagreement with the Company and the Board and is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation. The Board would like to express its sincere gratitude to Mr. Fung for his important contributions to the development of the Company during his term of office.

By order of the Board
Springland International Holdings Limited
Chen Jianqiang
Chairman

Hong Kong, 11 March 2014

As at the date of this announcement, the Board comprises three executive directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive director, namely Mr Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr. Cheung Yat Ming.