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Springland International Holdings Limited
華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1700)

ANNOUNCEMENT
HIGHLIGHTS OF THIRD QUARTER RESULTS OF JIANGSU SPRINGLAND
INTERNATIONAL HOLDINGS (GROUP) LIMITED*
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 29 July 2015 in relation to the issue of short-term financing Notes in the PRC by Jiangsu Springland International Holdings (Group) Limited* (江蘇華地國際控股集團有限公司), a wholly owned subsidiary of the Company incorporated in the PRC (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to the relevant laws and regulations in the PRC, the unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited and its subsidiaries (the “**Jiangsu Springland Group**”) for the nine months ended 30 September 2015 has been published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>) on 30 October 2015.

Extract of unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited and the Jiangsu Springland Group for the nine months ended 30 September 2015 is attached as Appendix to this announcement.

The unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited is prepared in accordance with the PRC generally accepted accounting principles, which may require adjustment during the course of auditing. In addition, the information contained therein is limited solely to Jiangsu Springland International Holdings (Group) Limited and its subsidiaries, which does not provide a full picture of the operation status of the Group. The information contained therein also has not been confirmed nor reviewed by the auditors of Jiangsu Springland International Holdings (Group) Limited and the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By order of the Board
Chen Jianqiang
Chairman

Hong Kong, 30 October 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.

** The English name is a translation of its Chinese name and is included for identification purposes only.*

Appendix

I Extract of key unaudited consolidated financial information of Jiangsu Springland Group

RMB

Balance Sheet (consolidated)

Current assets	1,148,814,097
Non-current assets	10,009,008,498
Total assets	<u>11,157,822,595</u>
Current liabilities	4,250,267,919
Non-current liabilities	1,307,204,067
Total liabilities	<u>5,557,471,986</u>
Total equity attributable to owners of the parent	4,664,805,119
Total equity	<u>5,600,350,609</u>
Total liabilities and equity	<u>11,157,822,595</u>

Income Statement (consolidated)

Operating revenue *	3,636,039,142
Operating profit	636,084,333
Total profit	649,336,220
Net profit	476,256,823
Net profit attributable to owners of the parent	<u>446,480,498</u>

Cash Flow Statement (consolidated)

Net cash flows from operating activities	640,882,338
Net cash flows from investment activities	(674,875,332)
Net cash flows from financing activities	(558,019,135)
Cash and cash equivalents as at 31 December 2014	<u>1,123,765,100</u>
Cash and cash equivalents as at 30 September 2015	<u>531,752,971</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

II Extract of key unaudited financial information of Jiangsu Springland International Holdings (Group) Limited

RMB

Balance Sheet

Current assets	4,286,893,776
Non-current assets	1,601,106,394
Total assets	<u>5,888,000,170</u>
Current liabilities	1,911,230,910
Non-current liabilities	330,787,600
Total liabilities	<u>2,242,018,510</u>
Total equity	<u>3,645,981,660</u>
Total liabilities and equity	<u>5,888,000,170</u>

Income Statement

Operating revenue *	68,736,832
Operating profit	(1,041,563)
Total profit	5,235,936
Net profit	<u>3,337,879</u>

Cash Flow Statement

Net cash flows from operating activities	66,275,211
Net cash flows from investment activities	(37,601,675)
Net cash flows from financing activities	(552,557,372)
Cash and cash equivalents as at 31 December 2014	<u>865,924,068</u>
Cash and cash equivalents as at 30 September 2015	<u>342,040,232</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.