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Springland International Holdings Limited

華地國際控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1700)

UNAUDITED OPERATIONAL STATISTICS FOR THE YEAR ENDED 31 DECEMBER 2014

The board of directors (the "Board") of Springland International Holdings Limited (the "Company") hereby announces the operational statistics of the Company and its subsidiaries (collectively the "Group") for the year ended 31 December 2014 (unaudited) as follows:

Department Store Business:

Total Sales Proceeds $^{(1)}$ of RMB 8,262.1 million $^{(2)}$, YoY % change $^{(3)}$ of -2.5% Same store sales $^{(4)}$ YoY % change of -1.8%

Supermarket Business:

Total Sales Proceeds of RMB 2,787.3 million, YoY % change of 4.6% Same store sales YoY % change of 0.2%

Department Stores with Top Five Sales Proceeds in Department Store Business:-

				Total Sales		
Department store	Province	Commencement Date of Operation / Date of Acquisition	Operation floor area (sq.m.)	Year ended 31 December 2014	Year ended 31 December 2013	YoY % changes
				(RMB' million)		
Wuxi *	Jiangsu	July 2006	56,969	1,434.8	1,607.2	-10.7%
Zhenjiang *	Jiangsu	Jan 2010	59,261	1,210.0	1,166.6	3.7%
Jiangyin *	Jiangsu	Sep 2005	29,707	961.0	965.7	-0.5%
Yixing ⁽⁵⁾	Jiangsu	Dec 1994	23,037	707.5	808.9	-12.5%
Nantong *	Jiangsu	Nov 2009	41,685	601.9	572.3	5.2%
Others				3,346.9	3,349.9	-0.1%
				8,262.1	8,470.6	-2.5%

* Those stores marked with asterisk are included in the computation of same store sales growth of Department Store Business

Notes:

- (1) Total Sales Proceeds represent the sum of gross revenue from concessionaire sales, revenue from direct sales and rental income.
- (2) Total Sales Proceeds for department store business exclude sales proceeds generated from Zhenjiang Commercial Building and Zhenjiang Hengsheng Shopping Plaza. The Group holds 50% equity interest of the stores through a joint venture.
- (3) YoY % changes: year-on-year changes, as compare to same period of last year
- (4) Same store sales represent change in total sales proceeds for stores having operations throughout the comparable period.
- (5) Same store sales for department store business excluded sales proceeds from Yixing Springland store, which were under renovation from March to July 2014.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the unaudited management accounts of the Group which have not been reviewed or audited by auditors. Differences may arise between such statistics and the data to be disclosed in audited report due to review and audit adjustment. Such statistics are provisional and for reference purposes only. Investors are cautioned not to unduly rely on such statistics and are advised to exercise caution in dealing in the shares of the Company.

This announcement is a voluntary information disclosure.

By order of the Board of Directors Chen Jianqiang Chairman

Hong Kong, 16 January 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.