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Springland International Holdings Limited
華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1700)

ANNOUNCEMENT
HIGHLIGHTS OF THIRD QUARTER RESULTS OF
JIANGSU SPRINGLAND INTERNATIONAL HOLDINGS (GROUP) LIMITED
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 18 March 2016 in relation to the issue of medium term financing notes (the “**Medium Term Notes**”) and 21 June 2016 in relation to the issue of domestic corporate bonds (the “**Corporate Bonds**”) in the PRC by Jiangsu Springland International Holdings (Group) Limited (江蘇華地國際控股集團有限公司), a wholly owned subsidiary of the Company incorporated in the PRC (the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the relevant laws and regulations in the PRC, the unaudited consolidated financial information for the nine months ended 30 September 2016 of Jiangsu Springland International Holdings (Group) Limited and its subsidiaries (the “**Jiangsu Springland Group**”) has been published on the websites of Shanghai Clearing House (<http://www.shclearing.com>), China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>) and Shanghai Stock Exchange (<http://www.sse.com.cn>)

Extract of the unaudited consolidated financial information for the nine months ended 30 September 2016 of Jiangsu Springland International Holdings (Group) Limited and the Jiangsu Springland Group is attached as Appendix to this announcement.

The unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited is prepared in accordance with the PRC generally accepted accounting principles. The unaudited consolidated financial information may require adjustment during the course of auditing. In addition, the information contained therein is limited solely to Jiangsu Springland International Holdings (Group) Limited and its subsidiaries, which does not provide a full picture of the operation status of the Group. The unaudited consolidated financial information contained therein also has not been confirmed nor reviewed by the auditors of Jiangsu Springland International Holdings (Group) Limited and the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By order of the Board
Chen Jianqiang
Chairman

Hong Kong, 27 October 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.

Appendix

I Extract of key unaudited consolidated financial information for the nine months ended 30 September 2016 of Jiangsu Springland Group

	30 September 2016 (unaudited) RMB	31 December 2015 (audited) RMB
Consolidated Statement of Financial Position		
Current assets	1,353,821,044	1,412,762,543
Non-current assets	10,694,489,499	10,396,976,760
Total assets	<u>12,048,310,543</u>	<u>11,809,739,303</u>
Current liabilities	4,300,457,235	5,108,479,939
Non-current liabilities	1,865,777,282	1,040,935,824
Total liabilities	6,166,234,517	6,149,415,763
Total equity attributable to owners of the parent	4,777,557,076	4,716,056,541
Total equity	5,882,076,026	5,660,323,540
Total liabilities and equity	<u>12,048,310,543</u>	<u>11,809,739,303</u>
	For the nine months ended 30 September 2016 (unaudited) RMB	For the nine months ended 30 September 2015 (unaudited) RMB
Consolidated Statement of Profit and Loss		
Operating revenue *	3,711,939,614	3,636,039,142
Operating profit	437,347,791	636,084,333
Total profit	442,857,222	649,336,220
Net profit	319,619,830	476,256,823
Net profit attributable to owners of the parent	<u>313,779,825</u>	<u>446,480,498</u>
Consolidated Statement of Cash Flow		
Net cash flows from operating activities	638,779,998	640,882,338
Net cash flow from investment activities	(374,998,729)	(674,875,332)
Net cash flows from financing activities	(211,756,741)	(558,019,135)
Effect of foreign exchange rate changes	1,679	-
Cash and cash equivalents at beginning of the period	435,261,029	1,123,765,100
Cash and cash equivalents at end of the period	<u>487,287,236</u>	<u>531,752,971</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

II Extract of key unaudited financial information for the nine months ended 30 September 2016 of Jiangsu Springland International Holdings (Group) Limited*

	30 September 2016 (unaudited) RMB	31 December 2015 (audited) RMB
Statement of Financial Position		
Current assets	5,128,471,418	5,776,519,621
Non-current assets	2,018,827,946	1,474,645,016
Total assets	<u>7,147,299,364</u>	<u>7,251,164,637</u>
Current liabilities	2,039,361,840	2,711,312,986
Non-current liabilities	1,173,584,853	337,667,200
Total liabilities	<u>3,212,946,693</u>	<u>3,048,980,186</u>
Total equity	<u>3,934,352,672</u>	<u>4,202,184,451</u>
Total liabilities and equity	<u>7,147,299,364</u>	<u>7,251,164,637</u>
	For the nine months ended 30 September 2016 (unaudited) RMB	For the nine months ended 30 September 2015 (unaudited) RMB
Statement of Profit and Loss		
Operating revenue *	65,086,527	68,736,832
Operating profit	(31,839,105)	(1,041,563)
Total profit	(21,792,566)	5,235,936
Net profit	<u>(15,831,780)</u>	<u>3,337,879</u>
Statement of Cash Flow		
Net cash flows from operating activities	70,467,643	66,275,211
Net cash flows from investment activities	306,431,433	(37,601,675)
Net cash flows from financing activities	(319,189,235)	(552,557,372)
Effect of foreign exchange rate changes	1,679	-
Cash and cash equivalents at beginning of the period	<u>361,799,580</u>	<u>865,924,068</u>
Cash and cash equivalents at end of the period	<u>419,511,100</u>	<u>342,040,232</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.