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SPRINGLAND

Springland International Holdings Limited

華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1700)

**ISSUE OF MEDIUM TERM FINANCING NOTES IN THE PRC BY
JIANGSU SPRINGLAND INTERNATIONAL HOLDINGS (GROUP)
LIMITED*,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The Board is pleased to announce that, Jiangsu Springland International Holdings (Group) Limited*, a wholly-owned subsidiary of the Company incorporated in the PRC, has obtained approval from the Association to issue the Medium Term Notes in one tranche or more than one tranche with an aggregate principal amount of up to RMB2.0 billion to domestic institutional investors in the PRC. The Board is also pleased to announce that the Issuer has resolved to issue the Medium Term Notes of an aggregate principal amount of up to RMB2.0 billion with a term of 3 years from the date of issuance. The first tranche of the Medium Term Notes of a principal amount of RMB300 million is proposed to be issued on or about 25 March 2016.

The Group intends to use the net proceeds received for the proposed issue of the first tranche of the Medium Term Notes for general working capital purpose.

The Board is pleased to announce that the Issuer has obtained approval from the Association to issue the Medium Term Notes in one tranche or more than one tranche with an aggregate principal amount of up to RMB2.0 billion to domestic institutional investors in the PRC. The Board is also pleased to announce that the Issuer has resolved to issue the Medium Term Notes of an aggregate principal amount of up to RMB2.0 billion with a term of 3 years from the date of issuance. The first tranche of

the Medium Term Notes of a principal amount of RMB300 million is proposed to be issued on or about 25 March 2016. Interest rate of the first tranche of the Medium Term Notes will be fixed at the closing of the subscription period through bookbuilding and placing processes.

The Medium Term Notes will be issued to domestic institutional investors in the PRC (other than those which are restricted from participating in such offering in accordance with the laws and regulations of the PRC). China Merchants Bank Co., Ltd(招商银行股份有限公司) is the lead underwriter and bookrunner and Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司) is the joint lead underwriter for the issue of the first tranche of the Medium Term Notes.

The principal terms of the Medium Term Notes to be issued are as follows:

Issuer	Jiangsu Springland International Holdings (Group) Limited* (江蘇華地國際控股集團有限公司)
Aggregate principal amount of the Medium Term Notes which have been registered with the Association:	: Up to RMB2.0 billion
First tranche of the Medium Term Notes	: RMB300 million
Place of issue	: The Inter-bank Bond Market in the PRC
Maturity of the first tranche of the Medium Term Notes	: 3 years from the date of issuance
Credit rating	; As assessed by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd, the first tranche of the Medium Term Notes have been given an AA rating and the Issuer has been given an AA rating.
Interest rate	: Interest rate of the first tranche of the Medium Term Notes will be fixed at the closing of the subscription period through bookbuilding and placing process.
Calculation and payment of interest	: Interest of the first tranche of the Medium Term Notes is calculated at a fixed interest rate by way of simple interest from the date of issuance and to be paid annually.

Use of proceeds : The net proceeds from the first tranche of the Medium Term Notes will be used for general working capital purpose.

Trading arrangements : The Issuer will apply for the first tranche of the Medium Term Notes to be listed and traded on the Inter-bank Bond Market in the PRC.

In accordance with the relevant laws and regulations of the PRC, the relevant documents in relation to the Issuer and the Medium Term Notes will be published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Foreign Exchange Trade System (www.chinamoney.com.cn). Shareholders and potential investors are reminded that such documents were prepared in accordance with the requirements of the PRC and are limited solely to the Issuer, and the information contained therein does not provide a full picture of the operation status of the Group.

After the issuance of the first tranche of the Medium Term Notes, the Issuer may issue further tranche(s) of Medium Term Notes within a period of two years from the date of approval of the Association on 3 March 2016 up to the maximum principal amount of RMB2.0 billion of the Medium Term Notes, subject to filing with the Association and publishing new issue documents for the Medium Term Notes.

The issue of the Medium Term Notes will provide the Group with an additional source of funding at a reasonable financial cost for its operation and business development. The Board considers that the issuance of the Medium Term Notes is in the interest of the Company and the Shareholders as a whole.

Definitions

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“Association”	the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), a self-regulation organization supervising issuance of corporate bonds and notes amongst banks in the PRC;
“Board”	the board of directors of the Company;
“Company”	Springland International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed in on the Main Board of the Stock Exchange;

“Directors”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Issuer”	Jiangsu Springland International Holdings (Group) Limited* (江蘇華地國際控股集團有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“Medium Term Notes”	the medium term financing notes (中期票據) of an aggregate principal amount of up to RMB2.0 billion to be issued by the Issuer in the PRC;
“PRC”	The People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	Shareholder(s) of the Company; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the Board
Chen Jianqiang
Chairman

Hong Kong, 18 March 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive director, namely Mr Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.

** For identification purposes only*