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Springland International Holdings Limited
華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1700)

ANNOUNCEMENT
HIGHLIGHTS OF FULL YEAR RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2015 AND FIRST QUARTER RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2016 OF
JIANGSU SPRINGLAND INTERNATIONAL HOLDINGS (GROUP) LIMITED*

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 29 July 2015 in relation to the issue of short term financing notes (the “**Short Term Notes**”) and 18 March 2016 in relation to the issue of medium term financing notes (the “**Medium Term Notes**”) in the PRC by Jiangsu Springland International Holdings (Group) Limited* (江蘇華地國際控股集團有限公司), a wholly owned subsidiary of the Company incorporated in the PRC (the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the relevant laws and regulations in the PRC, the audited consolidated financial information for the year ended 31 December 2015 and the unaudited consolidated financial information for the three months ended 31 March 2016 of Jiangsu Springland International Holdings (Group) Limited and its subsidiaries (the “**Jiangsu Springland Group**”) has been published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>).

Extract of the audited consolidated financial information for the year ended 31 December 2015 and the unaudited consolidated financial information for the three months ended 31 March 2016 of Jiangsu Springland International Holdings (Group) Limited and the Jiangsu Springland Group is attached as Appendix to this announcement.

The audited and unaudited consolidated financial information of Jiangsu Springland International Holdings (Group) Limited is prepared in accordance with the PRC generally accepted accounting principles. The unaudited consolidated financial information may require adjustment during the course of auditing. In addition, the information contained therein is limited solely to Jiangsu Springland International Holdings (Group) Limited and its subsidiaries, which does not provide a full picture of the operation status of the Group. The unaudited consolidated financial information contained therein also has not been confirmed nor reviewed by the auditors of Jiangsu Springland International Holdings (Group) Limited and the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By order of the Board
Chen Jianqiang
Chairman

Hong Kong, 28 April 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.

** The English name is a translation of its Chinese name and is included for identification purposes only.*

Appendix

I Extract of key audited consolidated financial information for the year ended 2015 of Jiangsu Springland Group

31 December 2015
(audited)
RMB

Balance Sheet (consolidated)

Current assets	1,412,762,543
Non-current assets	<u>10,396,976,760</u>
Total assets	<u>11,809,739,303</u>
Current liabilities	5,108,479,939
Non-current liabilities	<u>1,040,935,824</u>
Total liabilities	6,149,415,763
Total equity attributable to owners of the parent	4,716,056,541
Total equity	<u>5,660,323,540</u>
Total liabilities and equity	<u>11,809,739,303</u>

For the year ended
31 December 2015
(audited)
RMB

Income Statement (consolidated)

Operating revenue *	4,791,829,417
Operating profit	751,565,858
Total profit	755,492,199
Net profit	567,259,230
Net profit attributable to owners of the parent	<u>565,325,230</u>

Cash Flow Statement (consolidated)

Net cash flows from operating activities	830,604,190
Net cash flows from investment activities	(1,155,963,099)
Net cash flows from financing activities	(386,743,280)
Effect of foreign exchange rate changes	23,598,118
Cash and cash equivalents as at 31 December 2014	<u>1,123,765,100</u>
Cash and cash equivalents as at 31 December 2015	<u>435,261,029</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

II Extract of key audited financial information for the year ended 2015 of Jiangsu Springland International Holdings (Group) Limited*

31 December 2015
(audited)
RMB

Balance Sheet

Current assets	5,776,519,621
Non-current assets	<u>1,474,645,016</u>
Total assets	<u>7,251,164,637</u>
Current liabilities	2,711,312,986
Non-current liabilities	<u>337,667,200</u>
Total liabilities	3,048,980,186
Total equity	<u>4,202,184,451</u>
Total liabilities and equity	<u>7,251,164,637</u>

For the year ended
31 December 2015
(audited)
RMB

Income Statement

Operating revenue *	99,930,185
Operating profit	556,076,859
Total profit	561,720,641
Net profit	<u>559,540,669</u>

Cash Flow Statement

Net cash flows from operating activities	74,600,744
Net cash flows from investment activities	(440,317,386)
Net cash flows from financing activities	(138,402,941)
Effect of foreign exchange rate changes	(4,905)
Cash and cash equivalents as at 31 December 2014	<u>865,924,068</u>
Cash and cash equivalents as at 31 December 2015	<u>361,799,580</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

III Extract of key unaudited consolidated financial information for the three months ended 31 March 2016 of Jiangsu Springland Group

31 March 2016
(unaudited)
RMB

Balance Sheet (consolidated)

Current assets	1,576,552,477
Non-current assets	<u>10,598,986,914</u>
Total assets	<u>12,175,539,391</u>
Current liabilities	5,268,914,156
Non-current liabilities	<u>1,138,570,083</u>
Total liabilities	6,407,484,239
Total equity attributable to owners of the parent	4,661,561,964
Total equity	<u>5,768,055,152</u>
Total liabilities and equity	<u>12,175,539,391</u>

For the three months ended
31 March 2016
(unaudited)
RMB

Income Statement (consolidated)

Operating revenue *	1,510,472,047
Operating profit	273,447,892
Total profit	276,344,412
Net profit	203,064,317
Net profit attributable to owners of the parent	<u>197,505,423</u>

Cash Flow Statement (consolidated)

Net cash flows from operating activities	335,591,423
Net cash flows from investment activities	(185,643,451)
Net cash flows from financing activities	10,601,848
Effect of foreign exchange rate changes	(1,479)
Cash and cash equivalents as at 31 December 2015	<u>435,261,029</u>
Cash and cash equivalents as at 31 March 2016	<u>595,809,370</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.

IV Extract of key unaudited financial information for the three months ended 31 March 2016 of Jiangsu Springland International Holdings (Group) Limited*

31 March 2016
(unaudited)
RMB

Balance Sheet

Current assets	4,929,770,320
Non-current assets	<u>2,007,420,107</u>
Total assets	<u>6,937,190,427</u>
Current liabilities	2,557,352,749
Non-current liabilities	<u>434,569,714</u>
Total liabilities	2,991,922,463
Total equity	<u>3,945,267,964</u>
Total liabilities and equity	<u>6,937,190,427</u>

For the three months ended
31 March 2016
(unaudited)
RMB

Income Statement

Operating revenue *	28,135,611
Operating profit	(8,040,678)
Total profit	(6,442,685)
Net profit	<u>(4,908,348)</u>

Cash Flow Statement

Net cash flows from operating activities	23,452,069
Net cash flows from investment activities	224,681,729
Net cash flows from financing activities	(81,835,814)
Effect of foreign exchange rate changes	(1,479)
Cash and cash equivalents as at 31 December 2015	<u>361,799,580</u>
Cash and cash equivalents as at 31 March 2016	<u>528,096,085</u>

*Operating revenue represents the sum of commission from concessionaire sales, revenue from direct sales, rental income, provision of food and beverage service and fee income from suppliers.