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**SPRINGLAND**

**Springland International Holdings Limited**

**華地國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1700)**

**VOLUNTARY ANNOUNCEMENT**

**ISSUE OF DOMESTIC CORPORATE BONDS BY  
JIANGSU SPRINGLAND INTERNATIONAL HOLDINGS (GROUP)  
LIMITED, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The Board is pleased to announce that Jiangsu Springland International Holdings (Group) Limited, a wholly-owned subsidiary of the Company incorporated in the PRC, has obtained approval from the China Securities Regulatory Commission and the Shanghai Stock Exchange to issue the domestic corporate bonds in one or more tranches with an aggregate principal amount of up to RMB2,000,000,000 (the “Corporate Bonds”) to qualified investors in the PRC. The Board is also pleased to announce that the Issuer has resolved to issue the Corporate Bonds of an aggregate principal amount of up to RMB2,000,000,000 with a term of no more than 5 years from the date of issuance.

The Board is pleased to announce that on 21 June 2016, the Issuer completed the issue of the first tranche of the Corporate Bonds (“2016 Corporate Bonds”). The issue size of the 2016 Corporate Bonds is RMB800,000,000, with a term of 3 years from the date of issuance with interest rate of 4.87% per annum.

The Group intends to use the net proceeds received for the proposed issue of the 2016 Corporate Bonds for repayment of debts and general working capital purpose.

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The Corporate Bonds will be issued to qualified investors in the PRC (other than those which are restricted from participating in such offering in accordance with the laws and regulations of the PRC). China Merchants Securities Co., Ltd (招商證券股份有限公司) is the lead underwriter, bookrunner and trustee for the issue of the 2016 Corporate Bonds.

The principal terms of the Corporate Bonds to be issued are as follows:

Issuer	Jiangsu Springland International Holdings (Group) Limited (江蘇華地國際控股集團有限公司)
Aggregate principal amount of the Corporate Bonds which have been registered with the China Securities Regulatory Commission:	: Up to RMB2,000,000,000
Par value and issue price	: Par value at RMB100 and to be issued at par
Maturity	: The terms of maturity of the issue of the Corporate Bonds shall not exceed 5 years
Method of issue	: Public issue to qualified investors
2016 Corporate Bonds	: RMB800,000,000
Place of listing	The Shanghai Stock Exchange

Maturity of the 2016 Corporate Bonds	:	3 years from the date of issuance
Credit rating	;	As assessed by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd, the 2016 Corporate Bonds have been given an AA rating and the Issuer has been given an AA rating.
Interest rate	:	Interest rate of the 2016 Corporate Bonds is 4.87% per annum.
Calculation and payment of interest	:	Interest of the 2016 Corporate Bonds is calculated at a fixed interest rate by way of simple interest from the date of issuance and will be paid annually.
Use of proceeds	:	The net proceeds from the 2016 the Corporate Bonds will be used for repayment of debts and general working capital purpose.
Trading arrangements	:	The Issuer will apply for the 2016 Corporate Bonds to be listed and traded on the Shanghai Stock Exchange.

In accordance with the relevant laws and regulations of the PRC, the relevant documents in relation to the Issuer and the 2016 Corporate Bonds have been published on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>). Shareholders and potential investors are reminded that such documents were prepared in accordance with the requirements of the PRC and are limited solely to the Issuer, and the information contained therein does not provide a full picture of the operation status of the Group.

After the issuance of the 2016 Corporate Bonds, the Issuer may issue further tranche(s) of Corporate Bonds within a period of 24 months from the date of approval of the China Securities Regulatory Commission on 10 May 2016 up to the maximum aggregate principal amount of RMB2,000,000,000 of the Corporate Bonds, subject to filing with the Shanghai Stock Exchange and publishing new issue documents for the Corporate Bonds.

The issue of the Corporate Bonds will provide the Group with an additional source of funding at a reasonable financial cost for its operation and business development. The Board considers that the issuance of the Corporate Bonds is in the interest of the Company and the Shareholders as a whole.

## Definitions

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“2016 Corporate Bonds”	The first tranche the Corporate Bonds for an aggregate principle amount of RMB800,000,000 issued on 21 June 2016 with a term of 3 years and interest rate of 4.87% per annum.
“Board”	the board of directors of the Company;
“Company”	Springland International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed in on the Main Board of the Stock Exchange;
“Corporate Bonds”	the corporate bonds (公司債券) of an aggregate principal amount of up to RMB2,000,000,000 for a term of no more than 5 years from the date of issuance to be issued by the Issuer in the PRC within 24 months from 10 May 2016 and the first tranche shall be issued by the Issuer within 12 months from 10 May 2016 ;
“Directors”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Issuer”	Jiangsu Springland International Holdings (Group) Limited (江蘇華地國際控股集團有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	The People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	Shareholder(s) of the Company; and

“Stock Exchange”

The Stock Exchange of Hong Kong Limited.

By order of the Board

**Chen Jianqiang**

Chairman

Wuxi, China , 21 June 2016

*As at the date of this announcement, the Board comprises three executive directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive director, namely Mr Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.*